



NOTICE OF AWARD

18 December 2023

BLUEBELL CORPORATION OF THE PHILIPPINES

8th floor LTA Bldg 118 Perea St.
 Legaspi Village, Makati City
 Tel. No. +632 813 85 97
 E-mail Add: sales@bluebellcorp.com

Thru: Mr. Luis Victor P. Cupino
 Duly Authorized Representative

Sir:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Supply and Delivery of Various ICT Equipment GCF-IBFPh Project; Lot D Backup UPS and Storage Devices - NP" (IB No. 2023-002NP / PR No. 2023-0396) in the total amount of **Eight Hundred Ninety Forty Nine Thousand Pesos (Php849,000.00) only.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. 	5%	Php42,450.00
<ul style="list-style-type: none"> Irrevocable letter of credit issued by a Universal or Commercial Bank. 		
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php254,700.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
 Administrator 21 DEC 2023

Conforme:

 LUIS VICTOR P. CUPINO

Date: 12/22/23

"tracking the sky...helping the country"